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1. Bhutan ratifies International Solar Alliance Framework Agreement (Sept. 15, 2022)

Bhutan on 14 September ratified the International Solar Alliance Framework Agreement.

IMPORTANT FACTS -

- Bhutan's Ambassador to India Major General Wetsop Namgyal handed over the ratification document to Secretary ER Dammu Ravi in the presence of DG International Solar Alliance.

International Solar Alliance :

- It is a treaty-based intergovernmental organization whose primary function is to promote solar development by reducing the cost of financing and technology.
- It is the nodal agency to implement '**One Sun, One World, One Grid**'.
- It aims to transfer the solar energy generated in a specific region to meet the electricity demand of another region.
- It was launched by the Prime Minister of India and the President of France on 30 November 2015 at the Conference of the Parties (COP-21) to the UNFCCC in France (Paris) along with 121 solar resource rich nations.
- Its key objectives include achieving a global potential of over 1000 GW of solar power generation capacity and mobilising about \$1000 billion to invest in solar energy by 2030.
- Member-**106 countries** have signed this Framework Agreement. 86 out of 106 countries have signed and ratified this Framework Agreement.
- Headquarters - **Gurugram, India**